

UNAUDITED

Cash and Investment Report As of Feb 28, 2017

	Fiscal Year-to-Date			Last 12 Months Ending		
	Balance	Interest	Fees	Net Interest	Average	Rate of
	2/28/2017	Earned	Charged	Income	Balance	Return (ROR)
<u>Checking Accounts (1)</u>						
TD Bank Commercial Checking - Regular (2)	\$ 5,188,989	\$ 7,791	\$ (6,740)	\$ 1,051	\$ 5,446,189	0.36%
TD Bank Commercial Checking - Depository (2)	4,499,135	14,038	(9,015)	5,023	8,599,521	0.37%
TD Bank Commercial Checking - Health Claims	704,543	338	(342)	(4)	233,889	0.42%
TD Bank Commercial Checking - Senior Housing	717,778	514	(65)	449	645,013	0.26%
TD Bank Commercial Checking - Utility Payments	177,148	159	(85)	74	132,641	0.33%
TD Bank Commercial Checking - ACH Debits		225	(105)	120	224,156	0.30%
TD Bank Lockbox Account	777,509	1,122	(1,053)	69	644,207	0.45%
subtotal	12,065,101	24,187	(17,405)	6,782	15,925,615	0.37%
<u>Money Market Account</u>						
TD Bank - Money Market	27,126	39	-	39	27,086	0.21%
subtotal	27,126	39	-	39	27,086	0.21%
<u>Investment Accounts</u>						
State Board of Administration (SBA)	40,061,531	108,655	-	108,655	27,997,391	0.40%
FLOC - 1-3 Year High Quality Bond Fund (3)	89,109,973	(25,905)	(36,851)	(62,756)	100,470,053	0.69%
FLOC - 0-2 Year High Quality Bond Fund (3)	24,158,000	41,241	(9,304)	31,937	18,131,972	0.18%
FLOC - Intermediate High Quality Bond Fund (3)	19,876,117	(549,240)	(29,300)	(578,540)	37,970,604	-0.41%
Wells Capital Management (US Bank)	32,719,490	22,436	(9,776)	12,660	32,590,454	1.11%
(Wetland) Mitigation Trust - SBA	510,917	1,939	-	1,939	519,034	0.76%
subtotal	206,436,028	(400,874)	(85,231)	(486,105)	179,253,743	0.58%
Total Cash and Marketable Investments	218,528,256	(376,648)	(102,636)	(479,284)	195,206,444	0.57%
<u>Other Investments</u>						
Investment in Real Estate (City Center)	22,810,507	-	-	-	-	
Investment in Real Estate (USPS)	18,016,675	-	-	-	-	
Investment in Real Estate (20710 SW 54th Place)	407,789	-	-	-	-	
Investment in Real Estate (Vardaman)	793,129	-	-	-	-	
Total Cash and Investments	\$ 260,556,356	\$ (376,648)	\$ (102,636)	\$ (479,284)	\$ 195,206,444	

Notes:

1. The Ending Balances are as of February 28, 2017. The Fiscal YTD income and Last 12 Months rate of return are as of January 31, 2017, as the Analysis Statements are not available until after the Investment Report is issued. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
2. The balance maintained reflects the anticipated cash needs for the next 15 days.
3. Ending Balance reflects income/loss for February 2017. Average Balance & ROR based on 12 months ended January 31, 2017 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.